



## Skim Milk Powder - Oceania

Agricultural Marketing Service  
Dairy Market News

Report 21

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The price range for Oceania skim milk powder (SMP) moved higher during the current reporting period. Softening seasonal milk output is contributing to lighter SMP production. Contacts in the region say SMP inventories are tightening, due to declining production and steady demand. At GDT event 356, SMP prices rose in most contract periods, only declining in the October 2024 contract. The volume of SMP sold during the most recent GDT event was up from the prior event, but less SMP was sold compared to a year ago.

### Prices for: Oceania, All First Sales, Free on Board - Port, Conventional, and Edible Skim Milk Powder

Price Range - 1.25% Butterfat; \$/MT:	2,575 - 2,725
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Information for the period May 13 - 24, 2024, issued biweekly

#### Secondary Sourced Information:

During GDT event 356, on May 21, 2024, the SMP all contracts price, \$2,629, increased 3.5 percent from the prior event. The June contract, \$2,618, was up 3.0 percent.

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